



# THREADNEEDLE UK SELECT FUND

Fund Manager

**Mark Westwood**

## CURRENT WORDING

To achieve above average capital growth.

The ACD's investment policy is to invest the assets of the Fund for growth, through a concentrated, actively managed portfolio.

The select investment approach means that the ACD has the flexibility to take significant stock and sector positions which may lead to increased levels of volatility.

The portfolio will consist primarily of equities of companies domiciled in the UK, or which have significant UK operations.

If the ACD considers it desirable, it may further invest in other securities (including fixed interest securities, other equities and money market securities).

## NEW WORDING

The Fund aims to achieve above average capital growth over the long term. It looks to outperform the FTSE All-Share Index over rolling 3-year periods, after the deduction of charges.

The Fund is actively managed, and invests at least 90% of its assets in a concentrated portfolio of shares of companies listed on the London Stock Exchange; predominantly companies domiciled in the UK, or which have significant UK business operations.

The Fund selects companies in which the fund manager has a high conviction that the current share price does not reflect the prospects for that business. These companies may be of any size, from any industry or economic sector, with significant sector and share weightings taken at the fund manager's discretion.

The FTSE All-Share Index is regarded as an appropriate performance measure of the UK stock market, with over 600 companies currently included. It provides a suitable target benchmark against which Fund performance will be measured and evaluated over time.

The Fund typically invests in fewer than 50 companies, which may include shares of some companies not within the Index. The Fund may invest in other securities (including fixed interest securities) and collective investment schemes (including funds managed by Columbia Threadneedle companies), when deemed appropriate.

The Fund may also hold money market instruments, deposits, cash and near cash.

The Fund is not permitted to invest in derivatives for investment purposes, but derivatives may be used with the aim of reducing risk or managing the Fund more efficiently.

## OTHER INFORMATION:

Many funds sold in the UK are grouped into sectors by the Investment Association (the trade body that represents UK investment managers), to facilitate comparison between funds with broadly similar characteristics (peer groups). This Fund is currently included in the **IA UK All Companies sector**. Performance data on funds within this sector may be used when evaluating the performance of this Fund.